



2022 SPECIAL SESSION SELECTED SENATE VOTE

SS SCS SBs 3 & 5 – Individual Income Tax Cuts (AIM SUPPORTED)

AIM not only supported, but fully led the effort to pass this income tax reduction bill. AIM was the only statewide business association to testify in support of the individual income tax cuts in both the House and the Senate. Many people do not realize this income tax cut will affect the vast majority of businesses that report their business income on their individual income tax returns (sole proprietors, partners, S Corp shareholders, etc.). This legislation reduces the top individual income tax rate for 2023 from the previously scheduled 5.2% rate to 4.95%. The rate is further reduced to 4.8% in 2024, and additional triggers are put in place that could lower the rate by an additional .3% if state revenues continue to grow at a rapid rate. In addition, the first \$1,000 of income is tax free and income taxes are eliminated for individuals making less than \$13,000/year and married filers making less than \$26,000/yr. The selected vote is the final Senate vote.

2023 REGULAR SESSION SELECTED SENATE VOTES

CCS SCS HCS HB 4 – Highway Funding (AIM SUPPORTED)

While HB 4 is an appropriation bill with many provisions, this bill contained funding for many highway improvements, including rebuilding and expansion of Interstate 70, preliminary work on Interstate 44, and \$100 million for improvement of rural routes. The selected vote is the final Senate vote.

SS SCS HCS HB 417 – Upskill, Internship and Apprenticeship Incentives (AIM SUPPORTED)

The bill will provide grants to employers that assist their employees in increasing their skills, as well as those with internship and apprenticeship programs. The selected vote is the final Senate vote.

SS SCS SBs 3 & 69 – Regulatory Sandbox, Entrepreneurship Office, Right to Start (AIM SUPPORTED)

This legislation would allow state agencies to approve a temporary waiver of state regulations when a business is testing and initially marketing new processes or products. Strong controls would be in place to ensure the bill does not result in unfair competition. The bill would also have established an Office of Entrepreneurship and included Right to Start legislation, all designed to help small and startup businesses. The selected vote is the Senate 3rd Reading vote.

SS SCS SBs 94, 52, 57, 58 & 67 – Film and Rehearsal Tax Credits (AIM SUPPORTED)

This bill reestablishes the film production tax credit and adds a new incentive for performing acts using Missouri rehearsal venues. The selected vote is the final Senate vote.

CCS HCS SB 109 – Environmental Omnibus (AIM SUPPORTED)

This bill includes AIM language that prevents the Missouri Department of Natural Resources from relying on guidance documents alone when taking punitive action against a regulated entity if the regulated entity objects to the use of such guidance, makes technical clarifications to permit requirements for earthen basins, and allows fair application of mining inspection fees. The bill also extends the stakeholder process used to set fees. The selected vote is the final Senate vote.

SB 275 – Transmission and Distribution Sales/Use Tax Exemption (AIM SUPPORTED)

A top priority of AIM, this bill would have exempted from sales/use taxes all items used to transmit and distribute electricity to consumers. Currently, utility

companies pay tax on such purchases and then recover the taxes from consumers through electricity rates. The selected vote is the Senate 3rd Reading vote.

SJR 26 – Property Tax Exemption for Childcare Property (AIM SUPPORTED)

This resolution, if approved by voters, would exempt from property tax all real and personal property used primarily for the care of a child outside of his or her home. This is an attempt to help the childcare situation that prevents many parents from working. The selected vote is the final Senate vote.